

**FY2023**  
**Risk Management:**  
**Liability & Workers Compensation**  
**Budget Presentation**

# Risk Management: Liability & Workers Compensation



# Risk Management: Liability (002)

	FY20 ACTUALS	FY21 ACTUALS	FY22 BUDGET	FY23 PROPOSED BUDGET	Variance \$	Variance %
LIABILITY & RISK MANAGEMENT						
Labor and Benefits	166,350	165,961	150,919	144,012	-6,907	-4.58%
Operating	765,078	807,247	970,927	1,006,944	36,017	3.71%
Transfers	85,136	75,867	78,084	78,084	0	0.00%
<b>TOTAL</b>	<b>1,016,563</b>	<b>1,049,075</b>	<b>1,199,930</b>	<b>1,229,040</b>	<b>29,110</b>	<b>2.43%</b>

Risk Management	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Funded	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Expended							

# Risk Management: Workers Compensation (056)

	FY20 ACTUALS	FY 21 ACTUALS	FY22 BUDGET	FY23 PROPOSED BUDGET	Variance \$	Variance %
WORKER'S COMPENSATION (FUND 056)						
Operating	635,232	622,788	1,222,806	1,247,716	24,910	2.04%
Transfers	16,231	17,064	18,472	18,472	0	0.00%
<b>TOTAL</b>	<b>651,463</b>	<b>639,852</b>	<b>1,241,278</b>	<b>1,266,188</b>	<b>24,910</b>	<b>2.01%</b>

# Risk Management: Liability & Workers Compensation

Continue to fund 7.5% increases to the experience modifier over the next 2 years in the Workers Compensation budget. Currently the modifier is at 85%, the goal is 100%.

Two factors have heightened the desire to increase funding:

1. Past claim history for all departments.
2. Legislation including presumptive cancer and PTSI claims for first responders.